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# ACTS OF THE PARLIAMENT OF CANADA

PASSED IN THE SESSION HELD IN THE

FIRST AND SECOND YEARS OF THE REIGN OF HER MAJESTY

## QUEEN ELIZABETH II

BEING THE

### SEVENTH SESSION OF THE TWENTY-FIRST PARLIAMENT

Begun and holden at Ottawa, on the Twentieth day of November, 1952,  
and prorogued on the Fourteenth day of May, 1953.



HIS EXCELLENCY THE RIGHT HONOURABLE

### VINCENT MASSEY

GOVERNOR GENERAL

PART II

### LOCAL AND PRIVATE ACTS, NOT INCLUDING DIVORCE ACTS

An index to Divorce Acts may be found at back of this volume.

EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953





## 1 - 2 ELIZABETH II.

### CHAP. 55.

#### An Act respecting The Detroit and Windsor Subway Company.

[Assented to 31st March, 1953.]

WHEREAS The Detroit and Windsor Subway Company, Preamble  
1926-27, c. 83.  
a company incorporated by chapter 83 of the statutes of 1926-27, has by its petition prayed that it be enacted as hereinafter set forth and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Chapter 83 of the statutes of 1926-27 is amended by adding at the end thereof, as sections 23, 24, 25 and 26, 1926-27, c. 83,  
added  
sections.  
the following:

“23. The Company may at any time sell, assign, transfer, convey or lease the subways, tunnels, works and undertakings set forth in section 12 of this Act and the franchises, privileges, powers, rights and property vested in or belonging to the Company, or such part or parts thereof as the directors may deem fit and advisable, to any public authority, body or commission constituted under the laws of Canada or of the United States of America or of the state of Michigan, for such consideration and on such terms and conditions and subject to such reservations as the directors may deem fit and advisable: Provided that Company  
may sell,  
etc., to  
public  
authority.  
such sale, assignment, transfer, conveyance or lease shall have been first approved by the holders of two-thirds of the shares at a special general meeting of the shareholders duly called for the purpose of considering it, at which meeting shareholders representing at least two-thirds in number of the issued shares of the Company are present in person or represented by proxy, and that such sale, assignment, transfer, conveyance or lease shall also have received the sanction of the Governor in Council and a certified copy thereof shall be filed forthwith in the office of the Secretary of State for Canada and, for the purposes of this section, sections 151 to 153 inclusive of the *Railway Act* shall not apply. Proviso.

Effect of  
sale, etc.

Sections  
of this Act  
applicable to  
public  
authority.

Appointment  
of attorney.

Powers of  
public  
authority.

**24.** If and when the Company sells, assigns, transfers, conveys or leases pursuant to and as empowered by section 23 of this Act, then and in such event, but in such event only,

(a) sections 2, 20, 21, 22, 23, 24, 25 and 26 of this Act, but no others, shall extend to, apply to and affect the public authority, body or commission to which a sale, assignment, transfer, conveyance or lease shall have been made as fully and effectively as if it were the Company; and

(b) the public authority, body or commission concerned shall, within thirty days after such sale, assignment, transfer, conveyance or lease, appoint by resolution of its governing body a person resident in the county of Essex in the province of Ontario as its attorney to receive service of process in all suits and proceedings instituted in Canada against it, and after the adoption thereof shall cause a certified copy of such resolution to be filed in the office of the Secretary of State of Canada.

**25.** Any such public authority, body or commission is hereby authorized and empowered, subject to the provisions of this Act, to exercise its powers and

(a) to acquire, own, maintain, manage, operate and/or dispose of the properties referred to in section 23 of this Act and any improvements, replacements or additions thereto;

(b) to charge tolls in respect to its properties, subject to the provisions of the *Railway Act*;

(c) to sue and be sued; to contract and be contracted with;

(d) to issue bonds, debentures and other securities, in aid of the purchase in section 23 of this Act mentioned, or in aid of improvements, replacements or additions to its properties, and such bonds, debentures or other securities may be secured by deed of mortgage but it shall, before enacting any resolution or ordinance required, submit the deed of mortgage to the Governor in Council for his inspection and approval from the standpoint of the interest of Canada;

(e) to enter into agreements with any municipal or other public authority in Canada respecting the exercise of any of the powers herein granted to it;

(f) to do all things which are incidental to the powers herein expressly granted or which are essential to give effect to those powers.

**26.** Nothing in this Act contained shall vary the agreement made the 24th day of April, 1928, between the Company and the Municipal Corporation of the city of Windsor, set out in the Schedule hereto, which agreement is hereby ratified and confirmed."

Agreement  
between  
Company and  
city of  
Windsor  
ratified.

## SCHEDULE

THIS AGREEMENT, made in duplicate the 24th day of April, A.D. 1928.

BETWEEN

THE DETROIT AND WINDSOR SUBWAY COMPANY,  
a corporation created under Chapter 83 of the Statutes of  
Canada, 1927,

of the First Part,

AND

THE MUNICIPAL CORPORATION OF THE CITY  
OF WINDSOR,

of the Second Part.

WHEREAS by-law number 3780 of the party of the second part was passed on the 4th day of August, 1927, and provided therein that the provisions of the said by-law should be incorporated into and form part of a formal agreement between the parties to be subsequently executed by them.

THEREFORE, in consideration of the premises and the sum of One (\$1.00) Dollar paid by the party of the first part to the party of the second part, it is agreed between the parties as follows:

1. The party of the first part, its successors and assigns, is hereby permitted and authorized to construct, maintain and operate one or more international tunnels and approaches thereto for travel between the City of Windsor in the Province of Ontario, Canada, and the City of Detroit in the State of Michigan, one of the United States of America, under and across all streets, alleys, thoroughfares, municipal property and the sub-soil under the Detroit River included within an area bounded by the Southerly limit of Wyandotte Street on the south, the westerly limit of Ouellette Avenue on the west, the Detroit River on the north and the easterly limit of Goyeau Street on the east and extending in so far as the party of the second part has authority to sanction same to the International Boundary Line between the Dominion of Canada and the United States of America.

2. The party of the first part, its successors and assigns, will commence construction of one such tunnel on or before August 4th, 1928, or within such further period as the Council of the City of Windsor may hereafter permit, and will complete the same and all work connected therewith and necessary therefor in order that one such tunnel may be thoroughly equipped and adequate for the carriage of passengers and vehicles between the said Cities of Windsor and Detroit on or before August 4th, 1931.



3. In the construction, maintenance and operation of the said tunnel or tunnels and approaches in so far as the same shall be within the City of Windsor all valid applicable regulations under the laws of the Dominion of Canada and the Province of Ontario or the Ontario Municipal Act or police regulations of the City of Windsor, including all traffic regulations, shall be complied with by the party of the first part, its successors and assigns. The work thereof shall be subject to the inspection and supervision of the City Engineer of the City of Windsor and other officials having jurisdiction in regard to the same and any connection with any storm or sanitary sewer shall be made only under the direction of the City Engineer for the City of Windsor, and for these purposes the accredited representative of the City of Windsor in the Province of Ontario in the Dominion of Canada shall have the right to inspect the books and records of the said Company at any and all reasonable times.

4. The City of Windsor or any municipal body or commission or trustees duly appointed and authorized so to do in behalf of the residents of the City of Windsor may acquire and purchase all the property of the Detroit and Windsor Subway Company, its successors and assigns, used for the purpose of the first tunnel constructed and operated hereunder, excluding cash, accounts receivable, shares of stock, bonds, notes and other evidence of indebtedness upon one year's written notice to the Company at the following times and upon the following terms and not otherwise:

(1) At the end of twenty years from the date of formal opening of the tunnel for traffic at the value of such property as determined within one year after the formal opening of the tunnel without any deduction whatever for accrued amortization of investment. Such value shall be determined by a Board of Arbitration of three members consisting of one member appointed by the party of the first part, one member appointed by the party of the second part, and the third member appointed by the said two other arbitrators, provided, further, that if said first two arbitrators appointed by the parties hereto respectively, shall fail to agree upon the appointment of said third arbitrator within thirty days from the appointment of the said first two arbitrators, the third arbitrator shall be appointed by the Senior Judge of the County Court of the County of Essex. All expenses incurred by the Board of Arbitrators shall be paid by the party of the first part. The value as determined by the Board of Arbitrators shall include in addition to the then appraised value of the real estate and the original cost of the buildings, tunnel, equipment and improvements, reasonable organization expenses, engineering expenses, interest and taxes during construction, discount on securities and other costs of money and all other charges which, according to established accounting practice, may be added to the property account of the Company.

(2) At the end of thirty (30) years from the date of formal opening, at said value determined as aforesaid, less ten (10) per cent thereof for amortization of investment.



(3) At the end of forty (40) years from the date of formal opening, at said value determined as aforesaid, less forty (40) per cent thereof for amortization of investment.

(4) At the end of fifty (50) years from the date of formal opening, at said value determined as aforesaid, less fifty (50) per cent thereof for amortization of investment.

(5) At the end of sixty (60) years from the date of formal opening, without any payment whatever.

And the party of the first part agrees that in the event of the exercise by the party of the second part of its option of purchase or acquisition at any of the aforesaid times, the party of the first part will, in accordance with the foregoing terms and provisions, grant, transfer, convey and set over to the party of the second part, or its nominee or trustee or trustees, all of the said lands, buildings and equipment of the party of the first part in Canada used for the purposes of said Tunnel.

(6) The said City Board, or commission or trustees, may likewise purchase and acquire all such property of the party of the first part, its successors and assigns, used for the purposes of each subsequent tunnel constructed and operated hereunder upon the expiration of similar periods after the formal opening of each such subsequent tunnel, respectively, for traffic, upon the same terms and conditions as above provided in respect to the said first tunnel, provided further that during the period the party of the first part, its successors or assigns, is operating any such subsequent tunnel it shall have the right to use the terminal facilities constructed by it in connection with any prior tunnel, which terminal facilities may have been acquired by said City Board or Commission or Trustees upon the payment of a reasonable rental therefor in accordance with the foregoing provisions.

(7) Nothing contained in Section 3 of this agreement shall be construed as extending or adding to the rights and privileges granted to the party of the first part, its successors and assigns, by Section 1 hereof.

5. The said tunnel or tunnels and approaches shall be so constructed and maintained so as not to interfere in any way with the carrying out of any city works which may be hereafter undertaken and not inconsistent with the provisions hereof.

6. The party of the first part, its successors and assigns, shall furnish and deposit with the Treasurer of the party of the second part an approved surety company bond in the sum of One Hundred Thousand (\$100,000.00) Dollars indemnifying the party of the second part against

all actions, causes of action or claims of any kind whatsoever made by any person by reason of the construction of said tunnel or tunnels, and also indemnifying the party of the second part against any damage caused to the property of the party of the second part by the construction of said tunnel or tunnels.

7. Tolls shall be reasonable and just and shall be fixed upon a basis of a fair and reasonable return on the fair value of all property, improvements and rights acquired and/or used in or about the construction and operation of any such tunnel or tunnels, and shall be in accordance with the laws of the Dominion of Canada and the Province of Ontario as administered by the Dominion Railway Board and The Ontario Railway and Municipal Board, and such authorities and regulatory bodies as shall have jurisdiction in accordance with the laws of the Dominion of Canada and the Province of Ontario in that behalf.

8. The party of the first part, its successors and assigns, upon being summoned or notified to appear before any regulatory body, including any body having jurisdiction in the State of Michigan or the United States of America over the fixing of tolls for traffic through the said tunnel or tunnels, shall notify the Clerk of the party of the second part and its Mayor and Solicitor of the time and place of any such hearing and shall give such officials and persons all or any information from the books and records of the Company as they may reasonably require or demand on such hearing.

9. Nothing contained herein shall, at any time, be construed as amounting to any waiver of the right of the party of the second part to impose taxes, either personal taxes or taxes upon the real estate or upon the property of the party of the first part, its successors and assigns, within the limits of the City of Windsor.

10. The party of the first part, its successors and assigns, shall establish and maintain suitable facilities for the interchange of passengers with any Municipal Transportation system of the City of Windsor, and will enter into agreements with the City of Windsor for such traffic interchange by mutual transfer subject to fare and toll adjustment on a basis of a fair and reasonable return on the fair value of all property, improvements and rights acquired and/or used in or about the construction and operation of any such tunnel or tunnels.

11. This agreement shall become effective between the parties hereto upon the bond provided for by Section 6 hereof being deposited with the Treasurer of the party of the second part as provided in said Section 6.

12. All the provisions of by-law No. 3780 of the City of Windsor shall remain in force and be construed as part of this agreement.

IN WITNESS WHEREOF the parties hereto have hereunto affixed their corporate seals by the hands of their proper officers.

THE DETROIT AND WINDSOR SUBWAY CO.

Per Fred W. Martin,  
*President.*

Per E. H. Brower,  
*Secretary.*

(SEAL)

C. E. Jackson,  
*Mayor.*

M. A. Dickinson,  
*Clerk.*

Signed, Sealed and Delivered  
In the Presence of:

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953





# 1 - 2 ELIZABETH II.

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## CHAP. 56.

An Act respecting Beaver Fire Insurance Company.

*[Assented to 11th February, 1953.]*

WHEREAS Beaver Fire Insurance Company has by its Preamble.  
1913, c. 68.  
petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The name of Beaver Fire Insurance Company, a Name  
changed.  
company incorporated by chapter sixty-eight of the statutes of 1913, hereinafter called “the Company”, is hereby changed to “Beaver Insurance Company”, such change in name to take effect on the first day of January, 1953, but such change in name shall not in any way impair, alter or affect the rights or liabilities of the Company, nor in any way affect any suit or proceeding now pending, or judgment existing, either by, or in favour of, or against the Company, Rights  
saved.  
which, notwithstanding such change in the name of the Company, may be prosecuted, continued, completed and enforced as if this Act had not been passed.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



## 1 - 2 ELIZABETH II.

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### CHAP. 57.

#### An Act to incorporate The Callow Veterans' and Invalids' Welfare League.

*[Assented to 31st March, 1953.]*

**W**HEREAS the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

**1.** (1) Walter Callow, inventor, Richard W. Harris, Incorporation.  
executive, John Godwin, barrister-at-law, Harold Coleman, retired, John M. Kinnard, army officer, and Frank M. Covert, Queen's Counsel, all of the city of Halifax, in the province of Nova Scotia, together with such persons as become members of the league hereby incorporated, are hereby constituted a body corporate under the name "The Callow Veterans' and Invalids' Welfare League", hereinafter called "the League".

(2) The persons named in subsection (1) shall be the provisional directors of the League.

**2.** The head office of the League shall be at the city of Head office.  
Halifax, in the province of Nova Scotia, or in such other place in Canada as may be from time to time determined by the directors.

**3.** The objects of the League shall be to promote the Objects.  
welfare of veterans and invalids.

**4.** (1) The governing body of the League shall be a Governing body.  
board of directors.

(2) The number of such board, the manner and time of election and their qualifications shall be determined by the by-laws.

Powers.

**5. The League may:**

By-laws.

(a) make, alter, amend or repeal by-laws, rules and regulations for the control of the League and the management of its affairs, and the admission and qualifications of its members, the choice, duration of office, powers and duties of the officers and for the carrying on of the work and business of the League generally;

Property.

(b) acquire, take and hold by purchase, grant, lease, gift, donation, demise, legacy or bequest, real and personal property including money and receive the rents and profits of such real and personal property and invest any moneys received, and sell, lease, mortgage or otherwise deal with the whole or any part of such real and personal property in such manner as may be deemed most advantageous for the carrying out of the objects of the League and for such consideration and on such terms and conditions as the League may determine;

Borrowing.

(c) lend and borrow money upon such terms and conditions and secure any loans in such manner as the directors may deem advisable.

Non-profit.

**6. The League shall be operated without profit or gain to any of its members and all moneys received by it shall be devoted to further its objects and purposes.**

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



# 1 - 2 ELIZABETH II.

## CHAP. 58.

### An Act to incorporate Canadian Co-operative Credit Society Limited.

[Assented to 14th May, 1953.]

**WHEREAS** the persons hereinafter named have by Preamble.  
their petition prayed that it be enacted as hereinafter  
set forth and it is expedient to grant the prayer of the  
petition: Therefore Her Majesty, by and with the advice  
and consent of the Senate and House of Commons of  
Canada, enacts as follows:—

**1.** Abram W. Friesen, farmer, of Rosthern, in the prov- Incorporation.  
ince of Saskatchewan, John Ripley Robinson, manager, of  
Vancouver, in the province of British Columbia, Norman  
Flaxman Priestly, secretary, of Calgary, in the province of  
Alberta, Theodore Kober, manager, of Regina, in the  
province of Saskatchewan, Wilford John McSorley, farmer,  
of Winnipeg, in the province of Manitoba, Ralph Sharpe  
Staples, manager, of Toronto, in the province of Ontario,  
and Daniel MacCormack, clergyman, of Antigonish, in the  
province of Nova Scotia, together with such persons as  
become members of the association hereby incorporated are  
incorporated under the name of Canadian Co-operative  
Credit Society Limited, hereinafter called “the Association”.

**2.** The organizations named in the Schedule are hereby Provincial  
co-operative  
organizations.  
declared to be eligible to become members of the Association.

**3.** The persons named in section 1 are the provisional Provisional  
directors.  
directors of the Association.

**4.** The capital stock of the Association is one million Capital.  
dollars, divided into ten thousand shares having a par value  
of one hundred dollars each.

**5.** The Association shall not accept money on deposit, or Commencing  
business.  
lend money or otherwise carry on business until

- (a) the board of directors has been duly elected or appointed;
- (b) not less than two hundred and fifty thousand dollars of its capital stock has been bona fide subscribed;
- (c) the Association has to its credit in a chartered bank in Canada a sum not less than one hundred thousand dollars paid in by subscribers on account of their subscriptions in excess of any and all liabilities of the Association in connection with or arising out of the incorporation, procuring of subscriptions, organization or otherwise howsoever; and
- (d) all other requirements of the *Co-operative Credit Associations Act* antecedent to the granting of a certificate have been complied with.

Head office.

6. The head office of the Association shall be at the city of Ottawa, in the province of Ontario, but the Association may by by-law change the location of its head office to any other place in Canada after a copy of such by-law has been filed with the Superintendent of Insurance and published by the Association, once in the *Canada Gazette* and once in a newspaper published at the place in which the head office of the Association is then situate.

*Co-operative  
Credit  
Associations  
Act*  
applicable.

7. The *Co-operative Credit Associations Act* applies to the Association.

## SCHEDULE.

Saskatchewan Co-operative Credit Society Limited, with head office at Regina, in the province of Saskatchewan;

Nova Scotia Credit Union League Limited, with head office at Antigonish, in the province of Nova Scotia;

B. C. Central Credit Union, with head office at Vancouver, in the province of British Columbia;

Ontario Co-operative Credit Society, with head office at Toronto, in the province of Ontario;

Prince Edward Island Credit Union League Limited, with head office at Charlottetown, in the province of Prince Edward Island;

Alberta Central Credit Union Limited, with head office at Calgary, in the province of Alberta;

Co-operative Credit Society of Manitoba Limited, with head office at Winnipeg, in the province of Manitoba.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953





# 1 - 2 ELIZABETH II.

## CHAP. 59.

### An Act to incorporate Canadian Disaster Relief Fund, Incorporated.

[Assented to 14th May, 1953.]

WHEREAS a petition has been presented praying that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble

1. This Act may be cited as the *Canadian Disaster Relief Fund Act*.

Short title

2. (1) A corporation to be known as "Canadian Disaster Relief Fund, Incorporated", hereinafter called "the Corporation", is hereby established, consisting of five members.

Corporation established.

(2) Each member represents one of the divisions mentioned in subsection three.

Members to represent divisions.

(3) The divisions to be represented by the members are as follows:

(a) the Maritime Division, being the provinces of Newfoundland, Prince Edward Island, Nova Scotia and New Brunswick;

(b) the Quebec Division, being the province of Quebec;

(c) the Ontario Division, being the province of Ontario;

(d) the Prairie Division, being the provinces of Manitoba, Saskatchewan and Alberta; and

(e) the British Columbia Division, being the province of British Columbia.

(4) A person is not eligible to be appointed or to continue as a member for a division unless he is a resident of that division.

Eligibility of members

(5) A member holds office until he attains the age of seventy-five years, but he may be removed at any time for cause by the Secretary of State of Canada.

Tenure of office

(6) Three members constitute a quorum.

Quorum

- Vacancy. (7) A vacancy in the membership of the Corporation does not impair the right of the remaining members to act.
- Idem. (8) When a vacancy occurs in the membership of the Corporation, the Secretary of State of Canada may appoint a new member.
- President and Vice President. (9) The members shall elect from amongst themselves one member to be President and one member to be Vice President of the Corporation.
- Members not to be paid salary. (10) No member of the Corporation shall be paid any salary but a member may be paid reasonable travelling or other expenses necessarily incidental to the carrying out of his duties.
- First members. (11) The first members of the Corporation are as follows:  
 (a) for the Maritime Division—  
 Rt. Hon. J. L. Ilsley, Chief Justice of Nova Scotia,  
 (b) for the Quebec Division—  
 Hon. F. Philippe Brais, C.B.E., Q.C.,  
 (c) for the Ontario Division—  
 James S. Duncan, C.M.G., President, Massey Harris Company,  
 (d) for the Prairie Division—  
 H. W. Manning, Vice-President and Managing Director, Great-West Life Assurance Company,  
 (e) for the British Columbia Division—  
 A. E. Grauer, Ph.D., President and Chairman of the Board, British Columbia Power Corporation.
- Head office. 3. The head office of the Corporation shall be at the city of Winnipeg, in the province of Manitoba, or such other place as may be fixed by by-law of the Corporation.
- Employees. 4. The Corporation may employ and remunerate a secretary-treasurer and such other employees as are required for its purposes.
- Objects of Corporation. 5. The Corporation is established to manage and distribute the Canadian Disaster Relief Fund in accordance with and subject to the provisions of this Act.
- Fund established. 6. (1) The Canadian Disaster Relief Fund consists of all money, property and securities received by the Corporation for the purposes of this Act and all income derived therefrom.
- Payments out of Fund. (2) No payments shall be made out of the Fund except as authorized by this Act.  
 (3) The Corporation may make payments out of the Fund for the purpose of meeting emergencies and needs

arising in Canada from flood, fire, tempest, earthquake, pestilence or other disaster, mitigating loss and suffering caused thereby assisting in repairing damage resulting therefrom, and rehabilitating persons who have suffered injury or loss by reason thereof, when in the opinion of the Corporation the implementing of such purposes is beyond the reasonable capacity of the area affected.

(4) The Corporation has sole authority and discretion to determine whether the emergency and need arising from any particular disaster warrants the making of payments out of the Fund, and, subject to this Act, to pay money out of the Fund to the extent and in the manner it deems desirable and proper.

(5) Any expenses incurred in the administration of this Act may be paid out of the Fund.

**7.** The Corporation may, for the purpose of carrying out its objects, acquire by purchase, lease, gift, legacy or otherwise any real or personal property, rights and privileges, own and hold any such property, rights or privileges, and sell, manage, develop, lease, mortgage, dispose of or otherwise deal therewith in such manner as the Corporation may determine. Property.

**8.** The Corporation may make by-laws

By-laws

- (a) regulating its proceedings;
- (b) prescribing the authority and duties of members and providing for the payment of travelling and other expenses to them;
- (c) prescribing the duties and remuneration of employees of the Corporation;
- (d) establishing the principles upon which payments may be made out of the Fund; and
- (e) generally for carrying out the purposes and provisions of this Act.

**9.** The Corporation may invest any moneys in the Fund in bonds or other securities of or guaranteed by the Government of Canada or of any province thereof or of any municipality in Canada. Investments.

**10.** The Corporation may co-operate with any association or organization established in any place in Canada for purposes similar to those of the Corporation. Co-operation with similar associations.

**11.** The Corporation shall in each year cause the accounts of the Fund to be audited by a qualified chartered accountant. Audit.

Annual  
report.

**12.** The Corporation shall, on or before the thirty-first day of March in each year, submit to the Secretary of State of Canada a report on the transactions of the Corporation and the administration of the Fund for the year ending on the thirty-first day of December immediately preceding, and the report shall contain a copy of the latest audited statement of the accounts of the Fund.

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EDMOND CLOUTIER, C.M.G., O.A. D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



# 1 - 2 ELIZABETH II.

## CHAP. 60.

An Act to incorporate Canadian Reinsurance Company.

[Assented to 31st March, 1953.]

**WHEREAS** the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set  
forth, and it is expedient to grant the prayer of the petition:  
Therefore Her Majesty, by and with the advice and consent  
of the Senate and House of Commons of Canada, enacts as  
follows:—

**1.** Frank Breadon Common, Junior, advocate, William Incorporation.  
Shirley Tyndale, advocate, and Kenneth Simpson Howard,  
advocate, all of the city of Montreal, in the province of  
Quebec, together with such persons as become shareholders  
in the company, are incorporated under the name of “Can-  
adian Reinsurance Company”, hereinafter called “the Com- Corporate  
pany”. name.

**2.** The persons named in section one of this Act shall be Provisional  
the provisional directors of the Company. directors.

**3.** The capital stock of the Company shall be one million Capital stock.  
dollars, which may be increased to three million dollars.

**4.** The amount to be subscribed before the general Subscription  
meeting for the election of directors is called shall be one before general  
million dollars. meeting.

**5.** The head office of the Company shall be in the city of Head office.  
Toronto, in the province of Ontario.

**6.** The Company may undertake, transact and make Classes of  
contracts of insurance for all or any of the following classes:— insurance  
authorized.

- (a) fire insurance;
- (b) accident insurance;
- (c) aircraft insurance;
- (d) automobile insurance;

- (e) boiler insurance;
- (f) credit insurance;
- (g) earthquake insurance;
- (h) explosion insurance;
- (i) falling aircraft insurance;
- (j) forgery insurance;
- (k) guarantee insurance;
- (l) hail insurance;
- (m) impact by vehicles insurance;
- (n) inland transportation insurance;
- (o) live stock insurance;
- (p) marine insurance;
- (q) personal property insurance;
- (r) plate glass insurance;
- (s) real property insurance;
- (t) sickness insurance;
- (u) sprinkler leakage insurance;
- (v) theft insurance;
- (w) water damage insurance;
- (x) weather insurance;
- (y) windstorm insurance.

Subscription  
and payment  
of capital  
before  
commencing  
business.

7. The Company shall not commence any business of insurance until at least one million dollars of its capital has been bona fide subscribed and that amount paid thereon. It may then transact all or any of the classes authorized by section six of this Act.

1932, c. 46,  
to apply.

8. *The Canadian and British Insurance Companies Act, 1932*, shall apply to the Company.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953

# 1 - 2 ELIZABETH II.

## CHAP. 61.

An Act to incorporate Merit Insurance Company.

[Assented to 14th May, 1953.]

**WHEREAS** the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

**1.** Anselme Samoisette, insurance executive, Wilfrid Gagnon, industrialist, both of the city of Outremont, Russell D. Bell, investment dealer, of the city of Montreal, J. Bruce Brown, manufacturer, Peter Kilburn, investment dealer, John L. O'Brien, advocate, all three of the city of Westmount, Renault St-Laurent, advocate, Paul Henri Bouffard, advocate, both of the city of Quebec, John P. A. Smyth, executive, Grant E. Wemp, executive, John B. Pennefather, executive, all three of the town of Mount Royal, all in the province of Quebec, together with such persons as become shareholders in the company, are incorporated under the name of "Merit Insurance Company", hereinafter called Incorporation.  
Corporate name.

**2.** The persons named in section one of this Act shall be the provisional directors of the Company. Provisional directors.

**3.** The capital stock of the Company shall be one million dollars. Capital stock.

**4.** The amount to be subscribed before the general meeting for the election of directors is called shall be one hundred thousand dollars. Subscription before general meeting.

**5.** The head office of the Company shall be at the city of Montreal, in the province of Quebec. Head office.

Classes of  
insurance  
authorized.

**6.** The Company may undertake, transact and make contracts of insurance for all or any of the following classes of insurance:—

- (a) fire insurance;
- (b) accident insurance;
- (c) aircraft insurance;
- (d) automobile insurance;
- (e) boiler insurance;
- (f) credit insurance;
- (g) earthquake insurance;
- (h) explosion insurance;
- (i) falling aircraft insurance;
- (j) forgery insurance;
- (k) guarantee insurance;
- (l) hail insurance;
- (m) impact by vehicles insurance;
- (n) inland transportation insurance;
- (o) live stock insurance;
- (p) machinery insurance;
- (q) marine insurance;
- (r) personal property insurance;
- (s) plate glass insurance;
- (t) real property insurance;
- (u) sickness insurance;
- (v) sprinkler leakage insurance;
- (w) theft insurance;
- (x) water damage insurance;
- (y) weather insurance;
- (z) windstorm insurance.

Subscription  
and payment  
of capital  
before com-  
mencing  
business.

**7.** (1) The Company shall not commence any business of insurance until at least two hundred and fifty thousand dollars of its capital stock has been bona fide subscribed and at least that amount paid thereon. It may then transact the business of fire insurance, accident insurance, automobile insurance, guarantee insurance, inland transportation insurance, personal property insurance, theft insurance, and, in addition thereto, civil commotion insurance, earthquake insurance, limited or inherent explosion insurance, falling aircraft insurance; impact by vehicles insurance, limited hail insurance, sprinkler leakage insurance, weather insurance, water damage insurance, windstorm insurance, limited to the insurance of the same property as is insured under a policy of fire insurance of the Company.

Additional  
amounts for  
certain classes  
of business.

(2) The Company shall not commence any of the other classes of business authorized by section six of this Act until the paid capital, or the paid capital together with the surplus, has been increased by an amount or amounts depending upon the nature of the additional class or classes of business as follows, that is to say:—for aircraft insurance the said increase shall not be less than twenty thousand dollars;



for boiler insurance, excluding machinery, not less than twenty thousand dollars; for civil commotion insurance, not less than five thousand dollars; for credit insurance not less than twenty thousand dollars; for earthquake insurance, not less than ten thousand dollars; for explosion insurance, not less than twenty thousand dollars; for falling aircraft insurance, not less than ten thousand dollars; for forgery insurance, not less than twenty thousand dollars; for hail insurance, not less than twenty-five thousand dollars; for impact by vehicles insurance, not less than five thousand dollars; for live stock insurance, not less than twenty thousand dollars; for machinery insurance, not less than twenty thousand dollars; for marine insurance, not less than fifty thousand dollars; for plate glass insurance, not less than ten thousand dollars; for real property insurance, not less than ten thousand dollars; for sickness insurance, not less than ten thousand dollars; for sprinkler leakage insurance, not less than ten thousand dollars; for water damage insurance, not less than ten thousand dollars; for weather insurance, not less than ten thousand dollars; for windstorm insurance, not less than twenty-five thousand dollars.

(3) The Company shall, during the five years next after the date of its being registered for the transaction of fire insurance, increase its paid capital and surplus so that at the end of the first year it will be at least fifteen thousand dollars more than is required under the foregoing subsections of this section, and at the end of the second year at least thirty thousand dollars more than so required, and at the end of the third year at least forty-five thousand dollars more than so required, and at the end of the fourth year at least sixty thousand dollars more than so required, and at the end of the fifth year at least seventy-five thousand dollars more than so required.

(4) Notwithstanding anything to the contrary contained in this section the Company may transact all or any of the classes of insurance business authorized by section six of this Act when the paid capital amounts to at least two hundred and fifty thousand dollars and the paid capital together with the surplus amounts to at least five hundred thousand dollars.

(5) In this section the word "surplus" means excess of assets over liabilities, including the amount paid on account of capital stock and the reserve of unearned premiums calculated *pro rata* for the unexpired term of all policies of the Company in force.

8. *The Canadian and British Insurance Companies Act, 1932*, shall apply to the Company.



## 1 - 2 ELIZABETH II.

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### CHAP. 62.

An Act respecting a certain patent and patent application of Florence F. Loudon.

[Assented to 31st March, 1953.]

WHEREAS Florence F. Loudon, of the city of Toronto, Preamble.  
in the province of Ontario, has by her petition represented that on the thirty-first day of May, 1945, an application was filed in the Patent Office under Serial No. 527,454 for a patent in respect of her invention entitled "Means for Supporting Curtains and Drapes"; that through no fault of hers, but solely by reason of the conduct of the patent attorney then acting for her, the said application was held by the Patent Office to have become completely abandoned through failure to prosecute the same in due time after action taken thereon by an examiner on the eighth day of July, 1947; that she was informed of this fact in November 1949, and was advised by another patent attorney then acting for her that the only course open to her was to file a new application in place of the said application Serial No. 527,454; that at the time of such advice the subject of possible previous public use of the said invention in Canada was not raised with her, and she was unaware that it had any significance in relation to the filing of such a new application; that such new application was filed on the twenty-seventh day of February, 1950, and Patent No. 474,716 was granted thereon on the twenty-sixth day of June, 1951; that the said invention was in public use in Canada in the year 1946, with the result that the said Patent No. 474,716 is not valid having regard to the provisions of *The Patent Act, 1935*; and that she did not become aware until March, 1952, that such public use had any significance in relation to her said patent; and whereas the said Florence F. Loudon has by her petition prayed that it be enacted as hereinafter set out, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:— 1935, c. 32.

May file  
application.

1. If, within two months after the passing of this Act, Florence F. Loudon files with the Commissioner of Patents a surrender of her aforementioned Patent No. 474,716 and prosecutes the aforementioned application Serial No. 527,454, the said patent shall be deemed never to have had effect and the said application shall, notwithstanding anything in *The Patent Act, 1935*, be deemed not to have been abandoned, and the Commissioner of Patents shall consider and act upon the said application accordingly.

Effect of  
filing  
application.

Protection  
of other  
parties.

2. If any person has, before the thirty-first day of December, 1952, commenced in Canada the manufacture and sale of the invention described in the said application Serial No. 527,454, such person may, notwithstanding the issue of any patent pursuant to this Act, continue such manufacture and sale in as full and ample a manner as if this Act had not been passed.

Expiration  
of patent.

3. Notwithstanding anything in *The Patent Act, 1935*, any patent, which may be granted on the said application Serial No. 527,454, shall expire on the first day of January, 1965.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



# 1 - 2 ELIZABETH II.

## CHAP. 63.

An Act respecting The Apostolic Trustees of the  
Friars Minor or Franciscans.

[Assented to 31st March, 1953.]

WHEREAS The Apostolic Trustees of the Friars Minor or Franciscans, a corporation incorporated by chapter 63 of the statutes of 1950, has by its petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.  
1950, c. 63.

1. Section 2 of chapter 63 of the statutes of 1950 is repealed and the following substituted therefor:

“2. (1) The head office of the Corporation shall be at the city of Montreal, in the province of Quebec.”

Head office.

(2) The Corporation may, by by-law, change the place where the head office of the Corporation is to be situate in Canada.

(3) No by-law for such purpose shall be valid or acted upon until it is sanctioned by the majority of votes cast at a special general meeting of trustees duly called to consider the by-law and after a copy of the by-law, certified under the seal of the Corporation, is published in the *Canada Gazette*.”

2. Section 5 of the said Act is repealed and the following substituted therefor:

“5. (1) The Corporation shall be managed by a general board elected by the trustees, selected and composed in the manner required by the constitution and by-laws of the Corporation.”

Management  
of Corpora-  
tion.

(2) The general board shall be the executive body of the Corporation; it shall exercise the powers mentioned in this Act in the manner required by the constitution and by-laws of the Corporation and in conformity with the rules and constitution of the Friars Minor or Franciscans.

General  
board to be  
executive  
body of  
Corporation.

Corporation  
may contract,  
etc.

(3) The Corporation may contract, engage itself and pledge others towards itself for and without consideration, confirm, approve or ratify any agreement, undertaking, contract, deliberation and act taken, passed or made on behalf of The Apostolic Trustees of the Friars Minor or Franciscans."

3. The said Act is further amended by adding the following section, immediately after section 15 thereof:

Sections  
14 and 20 of  
The  
Companies  
Act to apply  
to Corpora-  
tion.

"16. The following provisions of Part I of *The Companies Act* shall apply *mutatis mutandis* to the Corporation, namely, subsection (1) of section 14, except paragraphs (t) and (u), and section 20."

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953

## 1 - 2 ELIZABETH II.

### CHAP. 64.

An Act to incorporate The Apostolic Trustees of the  
Friars Minor or Franciscans of Western Canada.

*[Assented to 31st March, 1953.]*

**W**HEREAS the Friars Minor or Franciscans, a religious Preamble.  
order in communion with the Roman Catholic Church,  
is prohibited by its rules and constitution from owning or  
acquiring any property;

**W**HEREAS the persons hereinafter mentioned own and  
administer property situated in various parts of Western  
Canada as trustees for The Friars Minor or Franciscans;  
and

**W**HEREAS the said persons have by their petition prayed  
that it be enacted as hereinafter set forth, and it is expedient  
to grant the prayer of the petition: Therefore Her Majesty,  
by and with the advice and consent of the Senate and House  
of Commons of Canada, enacts as follows:—

**1.** Jacob Rollwagen, William English, Claude Currie, of Incorpor-  
the city of Winnipeg, and Joseph Binda, of Lac Du Bonnet, ation.  
in the province of Manitoba, Thomas Molloy, of the city of  
Regina, in the province of Saskatchewan, Clair J. Cote and  
Vincent Cooney, of the city of Calgary, Andre Miville  
Dechene, of the city of Edmonton, in the province of Alberta,  
James Gagnon, of the town of Trail, J. McMaster, of the  
city of Vancouver, in the province of British Columbia,  
and their successors duly appointed are hereby incorporated  
under the name of The Apostolic Trustees of the Friars  
Minor or Franciscans of Western Canada, (and in French Corporate  
“Les Syndics Apostoliques des Freres Mineurs ou Fran- name.  
ciscains du Canada Occidental”), hereinafter called “the  
Corporation”.

**2.** The head office of the Corporation shall be at the Head  
city of Calgary, in the province of Alberta. office.

Duties of Corporation.

3. (1) The Corporation shall have charge of the wants and material interests of The Friars Minor or Franciscans in the provinces of British Columbia, Alberta, Saskatchewan and Manitoba.

Application and management of property.

(2) The property which it may acquire shall be employed and administered in accordance with the rules and constitution of the said The Friars Minor or Franciscans.

Power to make by-laws. Proviso.

4. The Corporation may make, amend and repeal by-laws for the government of its members: Provided such by-laws be not inconsistent with the rules and constitution of the said The Friars Minor or Franciscans or with this Act.

When Corporation shall be bound.

5. The Corporation shall be bound by the signature of its authorized officers given pursuant to the by-laws of the Corporation and the authority of the Corporation may be exercised by an administrative council composed of members of the Corporation elected or chosen in accordance with the by-laws of the Corporation.

Appointment and removal of syndics.

6. The members of the Corporation shall be appointed, removed and replaced, according to the rules and constitution of the said The Friars Minor or Franciscans.

Power to acquire and hold property.

7. The Corporation may purchase, take, have, hold, receive, possess, retain and enjoy property, real or personal, corporeal or incorporeal, and any or every estate or interest whatsoever, given, granted, mortgaged, devised or bequeathed to it, or appropriated, purchased or acquired by it in any manner or way whatsoever, to, for or in favour of the use and purposes of the Corporation.

Investment in and disposal of property.

8. Subject always to the terms of any trust relating thereto, the Corporation may also sell, convey, exchange, alienate, mortgage, lease or demise any real property held by the Corporation, whether by way of investment for the uses and purposes of the Corporation or not; and may also, from time to time, invest all or any of its funds or moneys, and all or any funds or moneys vested in or acquired by it for the uses and purposes aforesaid, in and upon any security by way of mortgage, hypothec or charge upon real property in any part of Canada; and for the purposes of such investment may take, receive and accept mortgages or assignments thereof, whether made and executed directly to the Corporation or to any corporation, body, company or person in trust for it; and may sell, grant, assign and transfer such mortgages or assignments either wholly or partly.



**9.** The Corporation shall give the Minister of Finance Statement. when required by him a full and correct statement of all real property at the date of such statement held by the Corporation or in trust for it.

**10.** In regard to any real property which, by reason of its situation or otherwise, is subject to the legislative authority of the Parliament of Canada, a licence in mortmain shall not be necessary for the exercise of the powers granted by this Act; but otherwise the exercise of the said powers shall in any province of Canada be subject to the laws of such province as to the acquisition and holding of lands by religious corporations, in so far as such laws apply to the Corporation. Application of mortmain laws.

**11.** In so far as authorization by the Parliament of Canada is necessary, any person or corporation, in whose name any property, real or personal, is held, in trust or otherwise, for the use and purposes aforesaid, or any such person or corporation to whom any such property devolves, may, subject always to the terms and conditions of any trust relating to such property, transfer such property or any part thereof to the Corporation. Authority for transfer of property held in trust.

**12.** Any deed or other instrument relating to real property vested in the Corporation or to any interest in such real property shall, if executed within the jurisdiction of the Parliament of Canada, be deemed to be duly executed if there are affixed thereto the seal of the Corporation and the signature of any officer of the Corporation duly authorized for such purpose or his lawful attorney. Execution of deeds.

**13.** (1) The Corporation may, from time to time, for the purposes of the Corporation:— Borrowing powers.

- (a) borrow money upon the credit of the Corporation;
- (b) limit or increase the amount to be borrowed;
- (c) make, draw, accept, endorse or become party to promissory notes and bills of exchange; every such note or bill made, drawn, accepted or endorsed by the party thereto authorized by the by-laws of the Corporation and countersigned by the proper party thereto authorized by the said by-laws of the Corporation, shall be binding upon the Corporation, and shall be presumed to have been made, drawn, accepted or endorsed with proper authority until the contrary is shown; and it shall not be necessary in any case to have the seal of the Corporation affixed to any such note or bill;
- (d) issue bonds, debentures or other securities of the Corporation;

(e) pledge or sell such bonds, debentures or other securities for such sums and at such prices as may be deemed expedient;

(f) mortgage, hypothecate or pledge any property of the Corporation, real or personal, to secure the repayment of any money borrowed for the purposes of the Corporation.

(2) Nothing in this section shall be construed to authorize the Corporation to issue any note or bill payable to bearer thereof, or any promissory note intended to be circulated as money or as the note or bill of a bank or to engage in the business of banking or insurance.

Investment  
of funds

14. The Corporation may invest its funds, or any portion thereof, either directly in the name of the Corporation or indirectly in the name of trustees, in the purchase of such securities as it may deem advisable, and also may lend its funds or any portion thereof on any such securities.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953

## 1 - 2 ELIZABETH II.

### CHAP. 65.

#### An Act to incorporate The Evangelical Lutheran Synod of Western Canada.

[Assented to 31st March, 1953.]

WHEREAS a petition has been presented praying that it Preamble.  
be enacted as hereinafter set forth, and it is expedient  
to grant the prayer of the petition: Therefore Her Majesty,  
by and with the advice and consent of the Senate and  
House of Commons of Canada, enacts as follows:—

1. Julius E. Bergbusch, of the city of Saskatoon, in the Incorporation.  
province of Saskatchewan, clergyman, Alexander Graf, of  
the city of Saskatoon, in the province of Saskatchewan,  
treasurer, and Leonard J. F. Koss, of Rosenfeld, in the  
province of Manitoba, clergyman, together with such other  
persons as become members of the religious body hereby  
incorporated, are hereby incorporated under the name of  
“The Evangelical Lutheran Synod of Western Canada”, Corporate name.  
hereinafter called “the Corporation”, for the purposes set  
out in this Act and for the purpose of administering the  
property, business and other temporal affairs of the  
Corporation.

2. The persons named in section one of this Act shall Directors.  
be the first directors of the Corporation.

3. (1) The head office of the Corporation shall be at the Head office.  
city of Saskatoon, in the province of Saskatchewan, or at  
such other place as may be decided by the Corporation.

(2) Notice in writing shall be given to the Secretary of Notice of change.  
State by the Corporation of any change of the head office  
and such notice shall be published forthwith in the *Canada  
Gazette*.

4. The objects of the Corporation shall be, Objects.  
(a) to promote, maintain, superintend and carry on in  
accordance with the faith, doctrines, constitution, acts  
and rulings of the Corporation any or all of the work  
of that body;

- (b) to advance and increase the diffusion of the faith of the Corporation in all lawful ways;
- (c) to organize, maintain and carry on churches and missions and to erect and maintain and conduct therein churches, schools, colleges, hospitals, dispensaries, orphanages and homes for the aged;
- (d) to promote the erection and purchase of houses of worship and parsonages;
- (e) to administer the property, business and other temporal affairs of the Corporation;
- (f) to establish, support and maintain a publishing house for the purpose of printing and disseminating Gospel literature for the support of the doctrines and faith of the Corporation;
- (g) to promote the spiritual welfare of all the congregations and mission fields of the Corporation.

Power to  
make  
by-laws.

- 5.** The Corporation may from time to time make by-laws, not contrary to law, for
- (a) the administration, management and control of property, business and other temporal affairs of the Corporation;
  - (b) the appointment, functions, duties and remuneration of all officers, agents and servants of the Corporation;
  - (c) the appointment, or deposition of an executive committee or any special committees or boards from time to time created for the purposes of the Corporation; and defining the powers of such committees or boards;
  - (d) the calling of regular or special meetings of the Corporation or of the executive committee or the board of directors;
  - (e) fixing the necessary quorum and the procedure to be followed at all meetings referred to in the preceding paragraph;
  - (f) determining the qualifications of members;
  - (g) defining and applying the principles, doctrine and religious standards of the Corporation;
  - (h) generally carrying out the objects and purposes of the Corporation.

Management.

- 6.** Subject to and in accordance with the by-laws enacted by the Corporation under section five of this Act, an executive committee consisting of such persons as the Corporation may from time to time elect or appoint thereto shall manage all the temporal affairs of the Corporation.

Incidental  
powers.

- 7.** The Corporation may do all such lawful acts and things as are incidental or as may be conducive to the attainment of its objects.



8. The Corporation may exercise all its powers by and through an executive committee or through such boards or committees as may from time to time be elected or appointed by the Corporation for the management of its affairs. Committees.

9. (1) The Corporation may purchase, take, have, hold, receive, possess, retain and enjoy property, real and personal, corporeal and incorporeal, and any or every estate or interest whatsoever, given, granted, devised or bequeathed to it, or appropriated, purchased or acquired by it in any manner or way whatsoever, to, for or in favour of the uses and purposes of the Corporation, or to for or in favour of any religious, educational, eleemosynary or other institution established or intended to be established by, under the management of, or in connection with the uses or purposes of the Corporation. Power to acquire and hold property.

(2) The Corporation may also hold such real property or estate therein as is bona fide mortgaged to it by way of security, or conveyed to it in satisfaction of debts or judgments recovered.

10. Subject always to the terms of any trust relating thereto, the Corporation may also sell, convey, exchange, alienate, mortgage, lease or demise any real property held by the Corporation, whether by way of investment for the uses and purposes of the Corporation or not; and may also from time to time, invest all or any of its funds, or moneys, and all or any funds or moneys vested in or acquired by it for the uses and purposes aforesaid, in and upon any security by way of mortgage, hypothec or charge upon real property; and for the purpose of such investment may take, receive and accept mortgages or assignments thereof, whether made and executed directly to the Corporation or to any corporation, body, company or person in trust for it; and may sell, grant, assign and transfer such mortgages or assignments either wholly or partly. Investment in and disposal of property.

11. (1) No parcel of land or interest therein at any time acquired by the Corporation and not required for its actual use or occupation, and not held by way of security, shall be held by the Corporation, or by any trustee on its behalf, for a longer period than ten years after the acquisition thereof, but shall, at or before the expiration of such period, be absolutely sold or disposed of, so that the Corporation shall no longer retain any interest or estate therein except by way of security. Obligation to dispose of lands.

(2) The Secretary of State may extend the time for the sale or disposal of any such parcel of land, or any estate Extension of time.

or interest therein, for a further period or periods not to exceed five years.

Fifteen year  
limit.

(3) The whole period during which the Corporation may hold any such parcel of land, or any estate or interest therein, under the foregoing provision of this section, shall not exceed fifteen years from the date of the acquisition thereof, or after it shall have ceased to be required for actual use or occupation by the Corporation.

Forfeiture  
of property  
held beyond  
time limit.

(4) Any such parcel of land, or any estate or interest therein, not within the exceptions hereinbefore mentioned, which has been held by the Corporation for a longer period than authorized by the foregoing provisions of this section without being disposed of, shall be forfeited to Her Majesty for the use of Canada.

Statement.

(5) The Corporation shall give the Secretary of State, when required, a full and correct statement of all lands, at the date of such statement, held by the Corporation, or in trust for it, and subject to the provisions of this section.

Application  
of mortmain  
laws.

**12.** In regard to any real property which, by reason of its situation or otherwise, is subject to the legislative authority of the Parliament of Canada, a licence in mortmain shall not be necessary for the exercise of the powers granted by this Act; but otherwise the exercise of the said powers shall in any province of Canada be subject to the laws of such province as to the acquisition and holding of lands by religious corporations, in so far as such laws apply to the Corporation.

Transfer of  
property  
held in  
trust.

**13.** In so far as authorization by the Parliament of Canada is necessary, any person or corporation, in whose name any property, real or personal, is held, in trust or otherwise, for the uses and purposes of the Corporation, or any such person or corporation to whom any such property devolves, may, subject always to the terms and conditions of any trust relating to such property, transfer such property or any part thereof to the Corporation.

Execution of  
documents.

**14.** Any deed or other instrument relating to real estate vested in the Corporation or to any interest in such real estate shall, if executed within the jurisdiction of the Parliament of Canada, be deemed to be duly executed if there is affixed thereto the seal of the Corporation and there is thereon the signature of any officer of the Corporation duly authorized for such purpose or of his lawful attorney.

Disposition  
of property  
by gift or  
loan.

**15.** The Corporation may make a gift of or lend any of its property, whether real or personal, for or to assist in the erection or maintenance of any building or buildings

deemed necessary for any church, college, manse, school or hospital or for any other religious, charitable, educational, congregational or social purpose upon such terms and conditions as it may deem expedient.

**16.** (1) The Corporation may, from time to time, for the purposes of the Corporation Borrowing powers.

- (a) borrow money upon the credit of the Corporation;
- (b) limit or increase the amount to be borrowed;
- (c) make, draw, accept, endorse, or become party to promissory notes and bills of exchange and every such note or bill made, drawn, accepted or endorsed by the party thereto, authorized by the by-laws of the Corporation, and countersigned by the proper party thereto, authorized by the by-laws of the Corporation, shall be binding upon the Corporation and shall be presumed to have been made, drawn, accepted or endorsed with proper authority until the contrary is shown, and it shall not be necessary in any case to have the seal of the Corporation affixed to any such note or bill;
- (d) mortgage, hypothecate, or pledge any property of the Corporation, real or personal, to secure the repayment of any money borrowed for the purposes of the Corporation;
- (e) issue bonds, debentures or other securities of the Corporation;
- (f) pledge or sell such bonds, debentures or other securities for such sums and at such prices as may be deemed expedient.

(2) Nothing in the preceding subsection shall be construed to authorize the Corporation to issue any note or bill payable to bearer thereof, or any promissory note intended to be circulated as money or as the note or bill of a bank, or to engage in the business of banking or insurance. Limitation.

**17.** The Corporation may also invest and reinvest any of its funds Investment of funds.

- (a) in any bonds or debentures of any municipality or public school corporation or district in Canada, or in securities of or guaranteed by the Government of Canada or of any province thereof;
- (b) in first mortgages or freehold property in Canada and for the purposes of the same may take mortgages or assignments thereof whether such mortgages or assignments be made directly to the Corporation in its own corporate name or to some company or person in trust for it, and may sell and assign the same;

(c) in any securities in which life insurance companies are authorized from time to time by the Parliament of Canada to invest funds subject to the limitation on investments in stocks, bonds and debentures set out in *The Canadian and British Insurance Companies Act, 1932*.

Scope.

**18.** The Corporation may exercise the rights and powers conferred upon it by this Act in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, and that portion of the province of Ontario lying west of the eighty-sixth meridian of longitude and in the Yukon Territory and the Northwest Territories.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



# 1 - 2 ELIZABETH II.

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## CHAP. 66.

### An Act respecting Interprovincial Pipe Line Company.

[Assented to 11th February, 1953.]

WHEREAS Interprovincial Pipe Line Company, a Preamble.  
1949, 1st Sess.,  
c. 34. company incorporated by chapter thirty-four of the statutes of 1949, 1st Session, has by its petition prayed that it may be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

“1. (1) Notwithstanding anything contained in section three of chapter thirty-four of the statutes of 1949, 1st Session, the capital stock of the Company is hereby subdivided into shares of the par value of five dollars each. Subdivision  
of capital  
stock value of  
shares.

(2) Every person holding a share or shares of the par value of fifty dollars each shall hereafter be deemed to be the holder of the same aggregate amount of the stock divided into shares of five dollars each, and on surrender of the share certificate or share certificates for shares of the par value of fifty dollars each held by him shall be entitled to receive in exchange therefor a new certificate or certificates for the same aggregate amount of stock expressed in shares of the par value of five dollars.” Rights of  
holders of  
present  
shares.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



## 1 - 2 ELIZABETH II.

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### CHAP. 67.

An Act to incorporate The Mercantile Bank of Canada.

[Assented to 31st March, 1953.]

WHEREAS the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set  
forth, and it is expedient to grant the prayer of the petition:  
Therefore Her Majesty, by and with the advice and consent  
of the Senate and House of Commons of Canada, enacts as  
follows:—

1. The Honourable Paul Henri Bouffard, advocate and Incorporation.  
Queen's Counsel, of the city of Quebec, in the province of  
Quebec; Arthur Cross, executive, of the city of Montreal,  
in the province of Quebec; John Ballantyne Carswell,  
consulting engineer, of the city of Vancouver, in the province  
of British Columbia; Carel Johan Endert, managing-  
director, and Henri Ernest Moquette, managing-director,  
both of the city of Amsterdam, The Netherlands, together  
with such persons as become shareholders in the corporation  
by this Act created, are incorporated under the name of  
The Mercantile Bank of Canada, hereinafter called "the Corporate  
name.  
Bank".

2. The persons named in section one of this Act shall be Provisional  
directors.  
the provisional directors of the Bank.

3. The capital stock of the Bank shall be three million Capital  
stock.  
dollars divided into three hundred thousand shares of the  
par value of ten dollars each.

4. The chief office of the Bank shall be at the city of Head  
office  
Montreal, in the province of Quebec.

5. This Act shall, subject to the provisions of section Bank Act to  
apply.  
sixteen of the *Bank Act*, remain in force until the first day  
of July, in the year one thousand nine hundred and fifty-four.





# 1 - 2 ELIZABETH II.

## CHAP. 68.

An Act to incorporate Mid-Continent Pipelines Limited.

[Assented to 14th May, 1953.]

WHEREAS the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set  
forth, and it is expedient to grant the prayer of the petition:  
Therefore Her Majesty, by and with the advice and  
consent of the Senate and House of Commons of Canada,  
enacts as follows:—

1. George Herbert Barr, solicitor; William Purdon Incorporation.  
Cumming, solicitor; Robert Milliken Barr, solicitor;  
Archibald Turner Brown, managing director; and Frank  
Benjamin Poutney, investment dealer, all of the city of  
Regina, in the province of Saskatchewan, together with such  
persons as may become shareholders in the company are  
incorporated under the name Mid-Continent Pipelines Lim- Corporate  
ited, hereinafter called "the Company". name.

2. The persons named in section 1 shall be the first First  
directors of the Company. directors

3. The capital stock of the Company shall consist of Capital.  
five million shares without nominal or par value.

4. (1) The head office of the Company shall be at the Head office  
city of Regina, in the province of Saskatchewan, which and other  
head office shall be the domicile of the Company in Canada; offices.  
and the Company may establish such other offices and  
agencies elsewhere within or without Canada as it deems  
expedient.

(2) The Company may, by by-law, change the place  
where the head office of the Company is to be situate.

(3) No by-law for the said purpose shall be valid or acted  
upon until it is sanctioned by at least two-thirds of the

votes cast at a special general meeting of the shareholders duly called for considering the by-law and a copy of the by-law certified under the seal of the Company has been filed with the Secretary of State and published in *The Canada Gazette*.

General  
Pipe Line  
Act to apply.

5. The Company shall have all the powers, privileges and immunities conferred by, and be subject to all the limitations, liabilities and provisions of any general legislation which is enacted by Parliament, relating to pipe lines for the transmission and transportation of gas and oil or any liquid product or by-product thereof.

Power to  
construct  
and operate  
pipe lines.

6. The Company, subject to the provisions of any general legislation which is enacted by Parliament, relating to pipe lines for the transmission and transportation of gas and oil or any liquid product or by-product thereof, may

(a) within Canada construct, purchase, lease or otherwise acquire and hold, develop, operate, maintain, control, lease, mortgage, hypothecate, create liens or other security upon, sell, convey, or otherwise dispose of and turn to account any and all interprovincial pipe lines and all appurtenances relative thereto for gathering, transmitting, transporting, storing and delivering of natural and artificial gas and oil or any liquid or gaseous products or by-products thereof, including pumping stations, terminals, storage tanks or reservoirs and all works relative thereto for use in connection with the said pipe lines, provided that all pipe lines for the transmission and transportation of gas and oil shall be located entirely within Canada; and buy, or otherwise acquire, transmit, transport and sell, or otherwise dispose of and distribute natural and artificial gas and oil and any liquid or gaseous products or by-products thereof; and own, lease, sell, operate and maintain aircraft and aerodromes for the purpose of its undertaking, together with the facilities required for the operation of such aircraft and aerodromes; and own, lease, operate and maintain interstation telephone, teletype and telegraph communication systems, and, subject to *The Radio Act, 1938*, and any other statute relating to radio, own, lease, operate and maintain interstation radio communication facilities;

Power to  
hold land.

(b) purchase, hold, lease, sell, improve, exchange or otherwise deal in real property or any interest and rights therein legal or equitable or otherwise howsoever and deal with any portion of the lands and property so acquired, and may subdivide the same into building lots and generally lay the same out into lots, streets, and building sites for residential purposes or otherwise

and may construct streets thereon and necessary sewerage and drainage systems and build upon the same for residential purposes or otherwise and supply any buildings so erected, or other buildings erected upon such lands, with electric light, heat, gas, water or other requisites, and lease or sell the same, upon such terms and subject to such conditions as appear requisite, either to its employees or to others; and

- (c) exercise as ancillary and incidental to the purposes or objects set forth in this Act, the powers following, unless such powers or any of them are expressly excluded by this Act, namely, the powers set forth in paragraphs (a) to (bb) inclusive of subsection (1) of section 14 of *The Companies Act, 1934*. Ancillary powers.  
1934, c. 33.

7. The provisions of subsections (4), (5), (6) and (7) of section 12, and sections 39, 40, 59, 62, 63, 64, 65 and 91 of Part I of *The Companies Act, 1934*, apply to the Company, provided that wherever in the said subsection (7) of section 12, and in the said section 59 the words "letters patent" or "supplementary letters patent" appear, the words "Special Act" shall be substituted therefor. 1934, c. 33.

8. Sections 158, 163, 180, 186, 189 and 190 of Part III of *The Companies Act, 1934*, shall not be incorporated with this Act. 1934, c. 33.

9. (1) The Company shall not make any loan to any of its shareholders or directors or give whether directly or indirectly, and whether by means of a loan, guarantee, the provision of security or otherwise, any financial assistance for the purpose of, or in connection with a purchase made or to be made by any person of any shares in the Company: Provided that nothing in this section shall be taken to prohibit: Company not to make a loan to shareholders or directors.  
Proviso.

(a) the making by the Company of loans to persons other than directors, bona fide in the employment of the Company with a view to enabling or assisting those persons to purchase or erect dwelling houses for their own occupation; and the Company may take, from such employees, mortgages or other securities for the repayment of such loans;

(b) the provision by the Company, in accordance with any scheme for the time being in force, of money for the purchase by trustees of fully paid shares in the capital stock of the Company, to be held by, or for the benefit of employees of the Company, including any director holding a salaried employment or office in the Company; or



(c) the making by the Company of loans to persons, other than directors, bona fide in the employment of the Company, with a view to enabling those persons to purchase fully paid shares in the capital stock of the Company, to be held by themselves by way of beneficial ownership.

(2) The powers under paragraphs (b) and (c) of subsection one of this section shall be exercised by by-law only.

(3) If any loan is made by the Company in violation of the foregoing provisions, all directors and officers of the Company making the same or assenting thereto, shall, until repayment of said loan, be jointly and severally liable to the Company and to its creditors for the debts of the Company then existing or thereafter contracted: Provided that such liability shall be limited to the amount of said loan with interest.

Proviso.

When redemption or purchase not a reduction of paid-up capital.

**10.** The redemption or purchase for cancellation of any fully paid preferred shares created by by-law pursuant to the provisions of this Act, in accordance with any right of redemption or purchase for cancellation reserved in favour of the Company in the provision attaching to such preferred shares, or the redemption or purchase for cancellation of any fully paid shares of any class, not being common or ordinary shares, and in respect of which the by-laws provide for such right of redemption or purchase, in accordance with the provisions of such by-laws, shall not be deemed to be a reduction of the paid-up capital of the Company if such redemption or purchase for cancellation is made out of the proceeds of an issue of shares made for the purpose of such redemption or purchase for cancellation, or if,

(a) no cumulative dividends, on the preferred shares or shares of the class in respect of which such right of redemption or purchase exists and which are so redeemed or purchased for cancellation, are in arrears; and

(b) if such redemption or purchase for cancellation of such fully paid shares is made without impairment of the Company's capital by payments out of the ascertained net profits of the Company which have been set aside by the directors for the purposes of such redemption or of such purchase for cancellation, and if such net profits are then available for such application as liquid assets of the Company, as shown by the last balance sheet of the Company, certified by the Company's auditors, and being made up to a date not more than ninety days prior to such redemption or purchase for cancellation, and after giving effect to such redemption or purchase for cancellation;

And subject as aforesaid, any such shares may be redeemed or purchased for cancellation by the Company on such



terms and in such manner as is set forth in the provisions attaching to such shares, and the surplus resulting from such redemption or purchase for cancellation shall be designated as a capital surplus, which shall not be reduced or distributed by the Company except as provided by a subsequent Act of the Parliament of Canada.

11. The Company may pay a commission to any person in consideration of his subscribing or agreeing to subscribe, whether absolute or conditional, for any shares, bonds, debentures, debenture stock or other securities of the Company or procuring or agreeing to procure subscriptions, whether absolute or conditional, for any shares, bonds, debentures, debenture stock or other securities of the Company: Provided, however, that as regards shares, such commission shall not exceed ten per centum of the amount realized therefrom.

Commission  
on  
subscription.  
  
Proviso.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953



# 1 - 2 ELIZABETH II.

## CHAP. 69.

### An Act to incorporate Peace River Transmission Company Limited.

[Assented to 11th February, 1953.]

WHEREAS the persons hereinafter named have by their Preamble.  
petition prayed that it be enacted as hereinafter set forth, and it is expedient to grant the prayer of the petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Frank Murray McMahon, oil executive, George L. McMahon, oil executive, Allison Patrick Bowsher, oil executive, and Douglas Peter McDonald, barrister and solicitor, all of the city of Calgary, in the province of Alberta, together with such persons as may become shareholders in the Company, are incorporated under the name of Peace River Transmission Company Limited, hereinafter called "the Company". Incorporation.  
Corporate name.

2. The persons named in section one of this Act shall be the first directors of the Company. Provisional directors.

3. The capital stock of the Company shall be five hundred thousand dollars divided into one hundred thousand shares having a par value of five dollars each. Capital.

4. (1) The head office of the Company shall be at the city of Calgary, in the province of Alberta, which head office shall be the domicile of the Company in Canada; and the Company may establish such other offices and agencies elsewhere within or without Canada as it deems expedient. Head office and other offices.

(2) The Company may, by by-law, change the place where the head office of the Company is to be situate.

(3) No by-law for the said purpose shall be valid or acted upon until it is sanctioned by at least two-thirds of the votes cast at a special general meeting of the shareholders duly called for considering the by-law and a copy of the by-law certified under the seal of the Company has been filed with the Secretary of State and published in *The Canada Gazette*.

General  
Pipe Line  
Act to  
apply.

5. The Company shall have all the powers, privileges and immunities conferred by, and be subject to all the limitations, liabilities and provisions of any general legislation relating to pipe lines for the transportation of gas or oil or any liquid or gaseous products or by-products thereof which is enacted by Parliament.

6. The Company, subject to the provisions of any general legislation relating to pipe lines for the transmission and transportation of gas and oil or any gaseous or liquid products or by-products thereof which is enacted by Parliament, may

Power to  
construct  
and operate  
pipe lines.

(a) within those parts of the provinces of Alberta and British Columbia which lie north of township sixty-eight in each of the said provinces, respectively, construct, purchase, lease, or otherwise acquire and hold, develop, operate, maintain, control, lease, mortgage, create liens upon, sell, convey or otherwise dispose of and turn to account any and all interprovincial pipe-lines and all appurtenances relative thereto for gathering, processing, transmitting, transporting, storing and delivering oil and natural and artificial gas and other gaseous or liquid hydrocarbons, and purchase, or otherwise acquire, process, transmit, transport, and sell or otherwise dispose of and distribute oil and natural and artificial gas and other gaseous and liquid hydrocarbons, and own, lease, sell, operate, and maintain aircraft and aerodromes for the purpose of its undertaking, together with the facilities required for the operation of such aircraft and aerodromes; and own, lease, operate and maintain interstation telephone, teletype and telegraph communication systems and subject to *The Radio Act, 1938*, and any other statute relating to radio, own, lease, operate and maintain interstation radio communication facilities;

Power to  
hold land.

(b) purchase, hold, lease, sell, improve, exchange or otherwise deal in real property or any interest and rights therein legal or equitable or otherwise howsoever and deal with any portion of the lands and property so acquired, and may subdivide the same into building lots and generally lay the same out into lots, streets and building sites for residential purposes or otherwise and may construct streets thereon and neces-



sary sewerage and drainage systems and build upon the same for residential purposes or otherwise and supply any buildings so erected, or other buildings erected upon such lands, with electric light, heat, gas, water or other requisites, and lease or sell the same, upon such terms and subject to such conditions as appear requisite, either to its employees or to others; and

- (c) exercise as ancillary and incidental to the purposes or objects set forth in this Act, the powers following unless such powers or any of them are expressly excluded by this Act, namely, the powers set forth in paragraphs (a) to (bb) inclusive of subsection one of section fourteen of *The Companies Act, 1934*. Ancillary powers.

7. The provisions of sections 39, 40, 59, 62, 63, 64, 65 and 91 of Part I of *The Companies Act, 1934*, apply to the Company, provided that wherever in the said section fifty-nine the words "letters patent" or "supplementary letters patent" appear, the words "Special Act" shall be substituted therefor. 1934, c. 33.

8. Sections 158, 163, 180, 186, 189 and 190 of Part III of *The Companies Act, 1934*, shall not be incorporated with this Act. 1934, c. 33.

9. (1) The Company shall not make any loan to any of its shareholders or directors or give whether directly or indirectly, and whether by means of a loan, guarantee, the provision of security or otherwise, any financial assistance for the purpose of, or in connection with, a purchase made or to be made by any person of any shares in the Company: Provided that nothing in this section shall be taken to prohibit: Company not to make a loan to shareholders or directors.

- (a) the making by the Company of loans to persons, other than directors, bona fide in the employment of the Company with a view to enabling or assisting those persons to purchase or erect dwelling houses for their own occupation; and the Company may take, from such employees, mortgages or other securities for the repayment of such loans;

- (b) the provision by the Company, in accordance with any scheme for the time being in force, of money for the purchase by trustees of fully paid shares in the capital stock of the Company, to be held by, or for the benefit of, employees of the Company, including any director holding a salaried employment or office in the Company; or

- (c) the making by the Company of loans to persons, other than directors, bona fide in the employment of the Proviso.

Company, with a view to enabling those persons to purchase fully paid shares in the capital stock of the Company, to be held by themselves by way of beneficial ownership.

(2) The powers under paragraphs (b) and (c) of subsection one of this section shall be exercised by by-law only.

(3) If any loan is made by the Company in violation of the foregoing provisions, all directors and officers of the Company making the same or assenting thereto, shall, until repayment of said loan, be jointly and severally liable to the Company and to its creditors for the debts of the Company then existing or thereafter contracted: Provided that such liability shall be limited to the amount of said loan with interest.

Proviso.

When redemption or purchase not a reduction of paid-up capital.

**10.** The redemption or purchase for cancellation of any fully paid preferred shares created by by-law pursuant to the provisions of this Act, in accordance with any right of redemption or purchase for cancellation reserved in favour of the Company in the provision attaching to such preferred shares, or the redemption or purchase for cancellation of any fully paid shares of any class, not being common or ordinary shares, and in respect of which the by-laws provide for such right of redemption or purchase, in accordance with the provisions of such by-laws, shall not be deemed to be a reduction of the paid-up capital of the Company, if such redemption or purchase for cancellation is made out of the proceeds of an issue of shares made for the purpose of such redemption or purchase for cancellation, or if,

(a) no cumulative dividends, on the preferred shares or shares of the class in respect of which such right of redemption or purchase exists and which are so redeemed or purchased for cancellation, are in arrears; and

(b) if such redemption or purchase for cancellation of such fully paid shares is made without impairment of the Company's capital by payments out of the ascertained net profits of the Company which have been set aside by the directors for the purposes of such redemption or of such purchase for cancellation, and if such net profits are then available for such application as liquid assets of the Company, as shown by the last balance sheet of the Company, certified by the Company's auditors, and being made up to a date not more than ninety days prior to such redemption or purchase for cancellation, and after giving effect to such redemption or purchase for cancellation; and subject as aforesaid, any such shares may be redeemed or purchased for cancellation by the Company on such terms and in

such manner as is set forth in the provisions attaching to such shares, and the surplus resulting from such redemption or purchase for cancellation shall be designated as a capital surplus, which shall not be reduced or distributed by the Company except as provided by a subsequent Act of the Parliament of Canada.

**11.** The Company may pay a commission to any person in consideration of his subscribing or agreeing to subscribe, whether absolute or conditional, for any shares, bonds, debentures, debenture stock or other securities of the Company, or procuring or agreeing to procure subscriptions, whether absolute or conditional, for any shares, bonds, debentures, debenture stock or other securities of the Company: Provided, however, that as regards shares, such commission shall not exceed ten per centum of the amount realized therefrom.

Commission on subscription.  
Proviso.

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EDMOND CLOUTIER, C.M.G., O.A., D.S.P.  
QUEEN'S PRINTER AND CONTROLLER OF STATIONERY  
OTTAWA, 1953









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Copies of Volume II of the Statutes—Divorce Acts—may be obtained from the Queen's Printer at \$5 per volume or of individual Acts at 10 cents each.

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